



HURRICANE MILTON

If your business is located in a declared disaster area, you may be eligible for financial assistance from the State of Florida and/or the U.S. Small Business Administration (SBA).



Quick Facts

Loan Program:	Florida Small Business Emergency Bridge Loan	U.S. SBA Business Physical Disaster Loan	U.S. SBA Economic Injury Disaster Loan (EIDL)
Purpose:	Physical & Revenue Loss	Physical Loss	Revenue Loss
Loan Amount (Max):	\$50,000 & \$100,000 for small & agricultural businesses	\$2,000,000	\$2,000,000
Area: <i>*Note: please confirm on the FBI and SBA's websites as counties may be added depending on impacts.</i>	<ul style="list-style-type: none"> — Alachua, Baker, Bradford, Citrus, Columbia, Dixie, Franklin, Gilchrist, Hamilton, Hernando, Hillsborough, Jefferson, Lafayette, Leon, Levy, Madison, Manatee, Marion, Pasco, Pinellas, Sumter, Suwannee, Taylor, Union and Wakulla 	<ul style="list-style-type: none"> — Alachua, Baker, Bradford, Citrus, Columbia, Dixie, Franklin, Gilchrist, Hamilton, Hernando, Hillsborough, Jefferson, Lafayette, Leon, Levy, Madison, Manatee, Marion, Pasco, Pinellas, Sumter, Suwannee, Taylor, Union and Wakulla 	<ul style="list-style-type: none"> — Alachua, Baker, Bradford, Citrus, Columbia, Dixie, Franklin, Gilchrist, Hamilton, Hernando, Hillsborough, Jefferson, Lafayette, Leon, Levy, Madison, Manatee, Marion, Pasco, Pinellas, Sumter, Suwannee, Taylor, Union and Wakulla
Loan Term:	1 Year	Up to 30 Years	Up to 30 Years
Interest Rate:	0%	NC elsewhere: 4% Credit elsewhere: 8%	NC elsewhere: 4% Credit elsewhere: N/A
Collateral:	No	Yes	Yes
Application Deadline:	December 4, 2024 or until funds are expended	December 10, 2024	July 11, 2025

Available Disaster Loans

Florida Small Business Emergency Bridge Loans – Working capital loans intended to “bridge the gap” between the time of a major catastrophe and when a business has secured long-term recovery resources, e.g. receipt of payments on insurance claims or federal disaster assistance.

U.S. SBA Business Physical Disaster Loans – Loans to businesses to repair or replace disaster-damaged property owned by the business, including real estate, inventories, supplies, machinery and equipment. Businesses of any size are eligible. Private, non-profit organizations such as charities, churches, private universities, etc., are also eligible.

U.S. Economic Injury Disaster Loans (EIDL) – Working capital loans to help small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private, non-profit organizations of all sizes meet their ordinary and necessary financial obligations that cannot be met as a direct result of the disaster. These loans are intended to assist through the disaster recovery period.

LEARN MORE & FIND DISASTER ASSISTANCE SBDCTAMPABAY.COM



Loan Requirements & Common Documentation

Florida Small Business Emergency Bridge Loan

- A copy of the owner(s) driver's license(s) or passport(s) for all owners on the application. This must include the front and back of the document.
- Current Business Tax Return, Most Current Year (All Pages) at a minimum, previous year's Federal income tax returns for the applicant's business, including all schedules, such as Form 1040, Form 1065, Form 1120, and Form 1120S (as applicable).
- Current Personal Tax Return, Most Current Year (All Pages) for all owners on the application.
- Documentation showing minimum of 2 employees – independent contractors or 1099s do count as employees. Documentation can be copies of employees' W-2s, IRS Form 941 and/or Employer's Quarterly Federal Tax Return. Sole proprietors may also submit a copy of their business license.
- Copy of a voided check.



A) U.S. SBA Business Physical Disaster Loan & U.S. Economic Injury Disaster Loan

- Most recent federal tax return for the business.
- Information about insurance policies covering the business.
- Federal Tax ID (EIN) or Social Security Number (SSN) for sole proprietorships.
- NAICS code that describes the business activity.
- Details of all owners or partners holding 20% or more of the business.
- Personal information for each owner, including SSN, date of birth, and citizenship status.
- Information about any hazard, business interruption, flood, and windstorm insurance policies, including the names of insurance companies and policy numbers.
- IRS Form 4506C for tax return transcripts, signed by all principal owners.
- Schedule of Liabilities (SBA Form 2202 may be used).



B) For non-profit organizations (houses of worship, associations, etc), the following items must be submitted:

- A complete copy of the organization's most recent tax return OR a copy of the organization's IRS tax-exempt certification and complete copies of the organization's three most recent years' "Statement of Activities".
- Schedule of Liabilities listing all fixed debts (if applicable).
- Request for Transcript of Tax Returns (IRS Form 4506C), completed and signed by each applicant and for any affiliated entity. Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management (if applicable).

LEARN MORE & FIND DISASTER ASSISTANCE  **SBDCTAMPABAY.COM**

